ACT

SIGNED this *day of , 2018.*

DR. JULIUS MAADA BIO,
President.

LS

No. **2018**

Sierra Leone

THE FINANCE (AMENDMENT) ACT, 2018

Short title.

Being an Act to amend the provisions of the Finance Acts of 2008, 2017 and 2018 and for other related matters.

[ ] Date of commencement.

THE CUSTOMS TARRIF ACT, 1978

1. The First Schedule to the Customs Tariff Act, 1978 is amended by Amendment of First Schedule to Act No. 16 of 1978

(a) repealing the tariff rate under the heading 11.0 and replacing it with the following new tariff rate:-

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Heading	*H.S. Code No.*	*STC*	*Description*	*Tariff Rate*
11.0	1101.00	046.1	Wheat or meslin flour	10%

(b) repealing the tariff rates under the heading 20.09 and replacing them with the following new tariff rates-

11.0	1101.00	046.1	Wheat or meslin flour	10%
20.09			Fruit juices (including grape must) and vegetable juices, unfermented and not containing added spirit, whether or not containing added sugar or other sweetening matter. Orange juice:	20%
	2009.11	059.1	Frozen	20%
	2009.12	059.1	Not frozen, of a Brix value not exceeding 20	20%
	2009.19	059.1	Other-Grapefruit (including pomelo) juice:	20%
	2009.21	059.2	Of a Brix value not exceeding 20	20%
	2009.29	059.2	Other-Juice of any other single citrus fruit:	20%
	2009.31	059.3	Of a Brix value not exceeding 20	20%
	2009.39	059.3	Other Pineapple juice:	20%
	2009.41	059.91	of a Brix value not exceeding 20	20%
	2009.49	059.91	Other	
	2009.50	059.92	Tomato juice	20%
			Grape juice (including grape must):	
	2009.61	059.93	Of a Brix value not exceeding 30	20%
	2009.69	059.93	- Other	20%
			Apple juice:	

Passed in Parliament this *day of* , in the year of our Lord two thousand and Eighteen.

MOHAMED LEBBIE,
Ag. Clerk of Parliament.

THIS PRINTED IMPRESSION has been carefully compared by me with the Bill which has passed Parliament and found by me to be a true and correct printed copy of the said Bill.

MOHAMED LEBBIE,
Ag. Clerk of Parliament.

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Heading	*H.S. Code No.*	*STC*	*Description*	*Tariff Rate*
			(d) repealing the excise rates under the heading 2206 and replacing them with the following new rates:-	
24.01			Unmanufactured tobacco; tobacco refuse	**35%**
	2401.10	121.1	Tobacco, not stemmed/stripped	**35%**
	2401.20	121.2	Tobacco not partly or wholly stremmed/ stripped	**35%**
	2401.30	122.3	Tobacco refuse	**35%**
24.02			Cigars, cheroots, cigarillos and cigarettes, of tobacco or of tobacc substitutes	**35%**
	2402.10	122.1	Cigars, cheroots and cigarillos, ontaining tobacco	**35%**
	2402.20	122.2	Cigarettes containing tobacco	**35%**
	2402.90	122.31	Other	**35%**
24.03			Other manufactured tobacco and manufactured tobacco substitutes; "homogenised" or reconstituted" tobacco; tobacco extracts and essences. -Smoking tobacco, whether or not containing tobacco substitutes in any proportion:	**35%**

VESSEL TYPE	COST PER GRT	ROYALTY PER VESSEL	DURATION
Processing Plants	45,000	Nil	12 months
cold rooms	6,000	Nil	12 months
Mothership for processing	45,000	Nil	12 months
Mothership with canoe supports	29,250	Nil	12 months
Aquaculture: Semi- Commercial	1,500	Nil	12 months
Aquaculture: Commercial	3,000	Nil	12 months

5. The supplementary fees for import and other activities shall be as follows- Fees for import and other activities

SUPPLEMENTARY FEES

DETAILS	UNITS	AMOUNT
Import fee	Per 20kg. ctn	Le 500.00
Local discharge	Per 20kg. ctn	Le 300.00
Export levy: fishing companies that repatriate sales proceeds	Per 20kg. ctn	US $ 1.5
Export levy: Fish Processing plants with local partnership agreement with majority shares	Per 20kg. ctn	US $ 2.0

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Heading	H. S. Code No	Description/ Goods Specification	Alcohol Content per solution (%)	Excise Rate
	220300.90.000	Other forms of beer	<10	US$0.015 per cl or US$1.50 per litre

(b) repealing the excise rates under the heading 2204 and replacing them with the following new rates:-

2203		Beer made from malt		
	220300.10.000	Stout & Porter	<10	US$0.015 per cl or US$1.50 per litre
	220300.20.000	Beer	<10	US$0.015 per cl or US$1.50 per litre
	Non-alcoholic not > 0.5%		<10	US$0.015 per cl or US$1.50 per litre
	220300.90.000	Other forms of beer	<10	US$0.015 per cl or US$1.50 per litre

(c) repealing the excise rate under the heading 2205 and replacing it with the following new rates:-

2205	Vermouth & Other wine of Fresh Grapes	Wine of Fresh Grapes	<10	US$0.015 per cl or
	220510.10.000			US$1.50 per litre
	220590.10.000		>10	US$0.02 per cl or US$2.0 per litre

(d) repealing the excise rates under the heading 2206 and replacing them with the following new rates:-

FISHERIES FEES AND ROYALTIES (IN US$)

VESSEL TYPE	COST PER GRT	ROYALTY PER VESSEL	DURATION
Shrimper and Cephalopods Trawller	180	14625	6 months
	360	29250	12 months
Demersal & Pelagic Midwater	150	12010	6 months
	300	24020	12 months
Tuna Purse Seiner (per vessel)	35,000	Nil	6 months
	70,000	Nil	12 months
Tuna Longline/ others (per vessle)	22,500	Nil	6 months
	45,000	Nil	12 months
Purse Seine for small pelagics (per vessel)	21,000	Nil	6 months
	42,000	Nil	12 months
Decked Semi-industrial fishing vessel	750	Nil	6 months
	1,500	Nil	12 months
Undecked Semi-indust.:	350	Nil	6 months
STD 5 -10 canoe *snapper/ herring*	500	Nil	12 months

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Heading	H. S. Code No	Description /Goods Specification	Alcohol Content per solution (%)	Excise Rates
	220600.70.000	Mixture of fruit juice with alc.	<10	US$0.015 US$1.50 per cl or per litre
	220600.80.000	Mixture of fruit juice with alc.	>10	US$0.02 per cl or US$2.0 per litre
	220600.90.000	of alc. <10	<10	US$0.015 per cl or US$1.50 per litre
	220600.100.000	Others	<10	US$0.015 per cl or US$1.50 per litre

(e) repealing the excise rate under the heading 2206 and replacing it with the following new rates:-

Heading	H. S. Code No	Description /Goods Specification	Alcohol Content per solution (%)	Excise Rates
2208	O Ethyl Acohol with less than 80%; Spirits and Spirituous Beverages			
	220820.10.000	Brandy	>10	US$0.02 per cl or US$2.0 per litre

Heading	H. S. Code No	Description /Goods Specification	Alcohol Content per solution (%)	Excise Rates
	220820.90.000	Others	>10	US$0.02 per cl or US$2.0 per litre
	220820.90.000	Whiskies	>10	US$0.02 per cl or US$2.0 per litre
	220840.00.000	Rum and other Spirits	>10	US$0.02 per cl or US$2.0 per litre
	220850.00.000	Gin & Cordials	>10	US$0.02 per cl or US$2.0 per litre
	220860.00.000	Vodka	>10	US$0.02 per cl or US$2.0 per litre
	220870.90.000	Liqueurs	>10	US$0.02 per cl or US$2.0 per litre
	220890.10.000	Other Forms of Spirituous beverage	>10	US$0.02 per cl or US$2.0 per litre
	220890.20.000	Schnapps	>10	US$0.02 per cl or US$2.0 per litre
	220890.50.000	Alcohol de menthe	>10	US$0.02 per l or US$2.0 per litre
	220890.90.000	Others	>10	US$0.02 per cl or US$2.0 per litre

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(f) repealing the excise rate under the tariff item No. 24.02 and replacing it with the following new rate:-

Tariff Item No.	Description/Goods Specification	Excise Rate
24.02	Cigars, cheroots, cigarillos and cigarettes, of tobacco or of tobacco substitutes	**30%**

(g) repealing the excise rate under the tariff item No. 24.03 and replacing it with the following new rate:-

24.03	Other manufactured tobacco and manufactured tobacco substitutes, including water pipe tobacco; "homogenised" or "reconstituted" tobacco; tobacco extracts and essences	**30%**

(h) by inserting the following immediately after Tariff Item No

22.0	Fruit juice and vegetable juice	**10%**
	Non-alcoholic beverages (energy drink)	**20%**

FORESTRY ACT, 1988

Amendment of Act No. 7 of 1988

3. The Forestry Act ,1988 is amended by repealing and replacing section 25A with the following new section -

25A. An exporter of any timber or timber products shall prior to exportation pay to the National Revenue Authority a timber royalty of US $2,500 on every cubic meters of such timber or part thereof"

GENERAL

Fisheries fees and royalties

4. The fisheries fees and royalties for vessels shall be as follows:

Heading	H. S. Code No Goods	Description/ Content per Specification	Alcohol Rate solution (%)	Excise
Heading	H. S. Code No Goods	Description/ Content per Specification	Alcohol Rate solution (%)	Excise
2206	Other Fermented Beverages (Cider, Perry etc); Mixture of fermented beverages and non-alcholic beverages, NES			
	220600.10.000	Cider, Perry & Mead	>10	US$0.02 per cl or US$2.0 per litre
	220600.20.000	of alcohol	<10	US$0.015 per cl or US$1.50 per litre
	220600.30.000	of alcohol>10%	>10	US$0.02 per cl or US$2.0 per litre
	220600.40.000	Rasin wine	<10	US$0.015 per cl or US$1.50 per litre
	220600.50.000	Rice wine	<10	US$0.015 per cl or US$1.50 per litre
	220600.60.000	Palm wine	<10	US$0.015 per cl or US$1.50 per litre

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VESSEL TYPE	COST PER GRT	ROYALTY PER VESSEL	DURATION
STD 5-10 canoe	975	Nil	6 months
croakers	1,6250	Nil	12 months
Ghana Plank herring/Bon	650	Nil	6 months
Ghana Plank	975	Nil	12 months
(Croakers	1,350	Nil	6 months
Foreign Canoes	2,300	Nil	12 months
	4,000	Nil	12 months
Transhipping Fishing vessels with license to fish in SL (per vessel per transhipment)	700	Nil	12 months
Transhiping Fishing vessels with Foreign *License (per vessel per transhipment), which must pay charges for 20 kg of fish as per charges in schedule for export*	2,000	Nil	12 months
Supply vessel / local carrier	6,000	Nil	12 months

Heading	*H.S. Code No.*	*STC*	*Description*	*Tariff Rate*
	2403.11	122.32	Water pipe tobacco specified in Subheading Note 1 to this Chapter	**35%**
	2403.19	122.32	Other - Other:	35%
	2403.91	122.39	"Homogenised or reconstituted" tobacco	**35%**
	2403.99	122.39	Other	**35%**

EXCISE ACT, 1982

2. The First Schedule to the Excise Act 1982 is amended by - Amendment of First Schedule to Act No. 6 of 1982

(a) repealing the excise rates under the heading 2203 and replacing them with the following new excise rates:-

Heading	H. S. Code No	Description/ Goods Specification	Alcohol Content per solution (%)	Excise Rate
2203		Beer made from malt		
	220300.10.000	Stout & Porter	<10	US$0.015 per cl or US$1.50 per litre
	220300.20.000	Beer	<10	US$0.015 per cl or US$1.50 per litre
	Non-alcoholic not > 0.5%		<10	US$0.015 per cl or US$1.50 per litre

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DETAILS	UNITS	AMOUNT
Export fee for Fish Processing plants with local partnership agreement without majority shares	Per 20kg. ctn	US $ 3.0
Export fee for Fish Processing Plants exporting croakers (gwangwa, lady)	Per 20kg. ctn	US $ 3.0
Export fee for smoked Fish	Per 20kg. ctn	US $ 5.0
Export Fees for crustaceans (shrimps, lobsters, crabs etc.)	Per 20kg. ctn	US $ 5.0
Export fees for cephalopods (squids, octopus etc.)	Per 20kg. ctn	US $ 5.0
Export fee for Fish bladder	Per 20kg. ctn	US $ 5.0
Export fee for sea cucumber	Per 20kg. ctn	US $ 10.0
Entry clearance permit for fishing vessels	Per vessel	US $ 500
Letter of intent for the establishment of a new fishing company	Per request	US $ 5,000
Fisheries Protection	Per /vessel/year	US $ 1000
Fisheries Statistics & Research	Per /vessel/year	US $ 5,00

Heading	*H.S. Code No.*	*STC*	*Description*	*Tariff Rate*
	2009.71	059.94	Of a Brix value not exceeding 20	20%
	2009.79	059.94	- Other Juice of any othersingle fruit or vegetable:	20%
	2009.81	059.95	*Cranberry (Vaccinium macrocarpon, Vaccinium oxycoccos, Vaccinium vitis-idaea) juice*	20%
	2009.89	059.95	-Other	**20%**
	2009.90	059.96	- Mixtures of juices	**20%**

(c) repealing the tariff rates under the headings 22.01, 22.02 and 22.03 replacing them with the following new tariff rates-

22.01			Waters, including natural or artificial mineral waters and aerated waters, not containing added sugar or other sweetening matter non flavor	**35%**
	2201.10	111.01	Mineral waters and aerated water	**35%**
	2201.90	111.01	Other	**35%**
22.02			Waters, including mineral waters and aerated waters, containing added sugar or other sweetening matter or flavoured, and other non-alcoholic beverages, not including fruit or vegetable juices of heading	**35%**
	2202.10	111.02	Waters, including mineral and aerated waters, containing added sugar or other sweetening matter or flavoured Other: 35%	**35%**
	2202.91	111.02	Non-alcoholic	**35%**
	2202.99	111.02	Other	**35%**
	2203.00	112.300	Beer made from malt	**30%**

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